

## **REPO (REPO)**

### **About :**

Repo Coin is a revolutionary blockchain project focused on the auto lending and repossession industry. It is a solution that will result in the faster, more efficient recovery of assets for auto lenders by bringing together a large community of people to assist in locating delinquent vehicles, motivated by cryptocurrency rewards.

Which is build on end-to-end technology solution that will feature a website, mobile app, digital wallet, and blockchain platform, using Stellar protocol for token operation and smart contracts.

### **Advantages :**

The auto repossession industry currently relies on expensive, inefficient technology to locate delinquent vehicles, which has resulted in a slow, costly process for lenders who wish to recover lost

assets. There are also major problems with communication between repossession companies and lenders, which have caused additional delays and costs for the lenders.

Repo will streamline the auto repossession process and the exchange of information between auto lenders and repossession companies by using smart contracts on blockchain platform coupled with the Repo Coin mobile app will provide license plate scanning and recognition technology to a large community of users across the country, free of charge and easy to use.