

## **Verge (XVG)**

**About :** Verge is a cryptocurrency designed for people and for everyday use. It improves upon the original Bitcoin blockchain and aims to fulfill its initial purpose of providing individuals and businesses with a fast, efficient and decentralized way of making direct transactions while maintaining your privacy.

Verge Currency was created in 2014 under the name DogeCoinDark. In 2016, it was rebranded to Verge Currency.

It is 100% open-source software and not a private company funded through an ICO or pre-mining. Development and marketing effort is supported by thousands of volunteer community members.

### **Advantages :**

**1. Eliminate chargeback fraud :** A Verge transaction is immutable. Once a client has paid for a product or service, the money is in your wallet. Unlike credit card payments, charges cannot be reversed.

**2. Transaction speed and immediate availability :** There is no third party-dependent waiting period, like with bank-owned payments. Depending on the load of the network, transaction time varies between 5 and 10 seconds. Once payment is successful, the transaction amount is in your wallet and accessible immediately. You can convert Verge Currency (\$XVG) into fiat at the end of each transaction, at the end of each working day or according to a custom set schedule.

**3. Lower transaction costs :** Credit card payments usually end up costing you somewhere between a 2% and 4% charge fee. When transacting with \$XVG, this amount is only 0.1 \$XVG which generally translates to over a 90% savings on your transaction costs. As a merchant with either high ticket items or purchase volume, this dramatically decreases an over-inflated expense that was once necessary. Verge solves this.

**4. Wraith Protocol :** Wraith Protocol is a technology upgrade package that enables our users to be able to send and receive payments privately across our blockchain by enabling stealth addressing services. Additionally this update removes our QT wallet users off of clearnet and migrates everyone to SSL enabled Tor.

**5. Attract new customers :** As \$XVG rises in popularity, more users seek out participating businesses specifically to transact with them over the competition. This can mean exposure to clientele you didn't have before.

**6. Garner publicity :** Cryptocurrency makes the news in a way fiat currency can't. Local, national and even international news outlets are reporting on businesses taking crypto payments, giving you an opportunity for free publicity.

**7. Buy into an inevitable business practice :** Given the steady rise of cryptocurrency, there is no indication that it will cease being in circulation. In the future, accepting Verge (\$XVG) as payment will be a standard procedure as well as an increase in individual Verge (\$XVG) value, providing you with additional opportunity to increase profits even further.

**8. Gain experience with blockchain technology :** Blockchain is the future. Verge (\$XVG) is an easy, accessible way to introduce yourself and your business to its workings. This could lead to further technical exploration at a later stage once you've gained confidence working with the technology and have identified a need for blockchain tech in your business.

**Goal :** Our mission is to empower people around the world by bringing blockchain transactions into everyday life. Verge Currency makes it possible to engage in direct transactions quickly, efficiently and privately. With Verge Currency, businesses and individuals have flexible options for sending and receiving payments. With the flip of a switch, we offer helpful integrations and tools that enable them to handle large scale transactions between merchants and small scale private payments.