

TrueUSD (TUSD)

About :

What is TrueUSD?

TrueUSD is a USD-backed ERC20 stablecoin that is fully collateralized, legally protected, and transparently verified by third-party attestations. TrueUSD uses multiple escrow accounts to reduce counterparty risk, and to provide token-holders with legal protections against misappropriation. TrueUSD is the first asset token built on the TrustToken platform.

What is TrustToken?

TrustToken is a platform to create asset-backed tokens that you can easily buy and sell around the world. For example, gold to gold tokens or dollar to dollar tokens.

Advantages :

- 1) Stable Currency :** TrueUSD is backed by the US dollar, acting as a stable currency for digital exchange
- 2) Legal Protection :** Anyone who passes a standard KYC/AML check can redeem TrueUSD for USD
- 3) 1 to 1 parity :** Every TrueUSD is always 100% collateralized by USD, held in professional trust firms' banks
- 4) Transparent :** The bank account holdings are published regularly and subject to monthly professional attestations.

5) Bank Grade Security : We regularly undergo independent third-party evaluations by leading auditing firms, to ensure best security practices.

6) Direct Banking : Transact directly with the trust firm's bank. The TrueUSD system never touches the funds.