

## Steem (STEEM)

### About :

Steem is a cryptocurrency used to power the platform Steemit - an incentivized blockchain social media platform.

Steem is a social blockchain that grows communities and makes immediate revenue streams possible for users by rewarding them for sharing content. It's currently the only blockchain that can power real applications via social apps like Steemit.

### Advantages :

- **Free Transactions** : Intelligent bandwidth allocation enables free transactions
- **Fast Transactions** : Processing occurs every 3 seconds, 24/7/365

- **Built to Scale** : The only blockchain that can handle social applications at scale.

## Roadmap:

### ➤ 2016

**Genesis block** : The genesis block of the Steem blockchain was broadcast to the world on 24 March 2016.

### ➤ 2016

**First app on Steem** : Steemit was the first app to run on Steem, giving people an easy place to earn cryptocurrency rewards by creating and curating content.

## ➤ 2016

**First payout :** The first rewards payout on 4 July 2016 kickstarted growth and we've been scaling up ever since.

## ➤ 2017

**Improving systems :** 2017 our hard work produced over 19 hardforks and other major improvements to the stability and scalability of the blockchain.

## ➤ WHAT'S NEXT?

**A smarter way to grow :** The next evolution of Steem will begin with the upcoming launch of Smart Media Tokens. Smart Media Tokens will allow anyone to create their own token, similar to STEEM, and use those tokens to fundraise, monetize content, and grow their own social communities.