

Populous (PPT)

About :

Populous is a P2P (peer-to-peer) invoice discounting platform that is globalising what is currently a localised and limited market sector. It is a global invoice trading platform built on Blockchain's distributed ledger technology.

Populous uniquely connects business owners with invoice buyers on a global scale by leveraging the security, transparency, and speed of Blockchain via XBRL data, Altman Z-score formula, smart contracts and stable fiat-pegged tokens. We will disrupt the traditional invoice discounting system by eliminating the need for third parties or financial institutions by connecting businesses with global invoice buyers directly.

Invoice discounting is a form of funding that instantly unlocks the cash tied up in outstanding sales invoices. Business owners allow invoice buyers to buy invoices at a discounted rate in order to unlock their cash quicker. Once invoices are paid by the invoice debtor, the invoice buyer receives the amount previously agreed upon.

Advantages :

- 1) High speed and low costs** : Immediate funding without third-parties.
Smart contracts autonomously perform funding - collect and release payments.
- 2) Global P2P invoice discounting** : Populous enables invoice sellers and buyers to transact regardless of geographic location and without the need for any third party.
- 3) Unprecedented safety** : All invoices uploaded are transparently recorded onto the Ethereum Blockchain eliminating potential for error and misuse.

Goal : "To be a global leading invoice discounting company on blockchain"