

DigixDAO (DGD)

About :

The DigixDAO was the first on-chain crowd sale that was done in March 2016. DigixDAO aims to be a self-organising community on the Ethereum blockchain that actively involves its token holders in decision making and shaping the direction of the asset tokenisation business.

Only DGD token holders are given the platform access in the Digix ecosystem to participate in making active managerial decision to any proposals submitted to DigixDAO.

DGD is the governance token for DigixDAO. DGD holders participate by submitting proposals and applying for grants for projects that build the Digix and DGX ecosystem.

Advantages :

1) Stable Asset : A time-tested safe haven asset, gold will always have universally recognized intrinsic value. Backed by 99.99% gold cast bars from London Bullion Market Association-approved refiners, you can purchase DGX tokens as a hedge against the volatile crypto markets.

2) Transferable : DGX tokens can be easily transferred across all our partners, exchanges or platforms on Ethereum. The tokens can also be easily stored in and transferred between Ethereum compatible wallets.

3) Cryptographically Secure : Digix tokenises gold on the Ethereum blockchain with our Proof of Provenance (PoP) protocol, which brings together verification by all third parties that we work with to ensure that the process is secure. DGX tokens are minted only upon the affixation of all signatures by our third party partners. The public blockchain further guarantees that records are unalterable and tamper-proof.

4) Full Visibility Over Ownership : DGX holders will have full visibility over their digital ownership, transaction and inventory records, in an unparalleled fashion offering security that traditional gold trading supply chain does not provide.