

Paxos Standard Token

About : Paxos is the first Blockchain-powered Trust, building products to simplify settlement and eliminate risk.

Paxos Standard is a "stablecoin," which has characteristics unique to digital assets, but without price volatility. Paxos Standard tokens are backed 1:1 by USD held in US bank accounts. It trades under the ticker symbol PAX on exchanges around the world.

Issued by the Paxos Trust Company and running on the Ethereum blockchain protocol, Paxos Standard offers increased speed, mobility, flexibility and accessibility for assets within the global financial system.

Advantages:

- 1) TRUSTED :** Paxos is a Trust company, regulated by the New York State Department of Financial Services, with deep experience as an intermediary between fiat and digital assets. Paxos Standard is the first digital asset issued by a financial institution, and is fully collateralized by USD.

2) STABLE : PAX will always be redeemable one-to-one with USD (1 PAX = \$1 USD), providing a stable and common currency for digital transactions.

3) NO FEES : No fees to convert to PAX, no PAX transaction fees, low conversion minimum (\$100 USD), and no redemption fees.

4) FAST : Settle any digital transaction on the Ethereum blockchain with PAX to convert assets back into dollar-equivalent denominations 24/7, even outside of traditional banking hours. You will always be able to redeem PAX for USD within one business day.

5) AUDITED : The entire supply of PAX is collateralized by USD in dedicated omnibus cash accounts at FDIC-insured U.S. banks. Nationally top-ranking auditing firm Withum performs attestations (using standards established by the AICPA) on these accounts and the PAX tokens on a month-end basis to ensure they are consistent.

6) SUPPORTED : Our global team provides customer service 24/7. Get a dedicated account manager with minimum purchase of \$100K.