# BitShares (BTS)

**About :** BitShares Blockchain implements an industrial-grade technology focused on businesses, organizations or individuals, with an amazing eco-system and free-market economy. Based on open-source MIT-licensed Graphene technology, BitShares was launched in its existing form on 13th October 2015, known prior to that as a community project: 'ProtoShares'. Ever since then, the BitShares blockchain and its dApps have been maintained and developed by workers elected via stakeholder consensus, consisting of more than 30 highly skilled professionals.

## Advantages:

1) **Processing Speed :** Fastest block confirmations. Transactions get written to the blockchain within 3 seconds, and on average in under 1.5 seconds.

**2) Lowest Fees :** Like other Blockchains, BitShares also has fees yet they are much lower than average, with 80% vesting cashback for lifetime members.

**3) Recurring and Scheduled Payments :** Supports recurring payments, subscription payments, allow users to authorize third parties to make withdrawals within certain limits.

**4) Dynamic Account Permissions** : Enabling management for the corporate environment, control wallets using a weighted combination of other account approvals.

**5) Self-Sustaining :** Powered by an eco-system of dApps which self-fund the core token BTS, ensuring the blockchain covers costs to keep going in perpetuity.

**6) Security :** Delegated Proof of Stake (DPOS) is virtually impossible to hack, as it would involve taking out many active and backup, global, trusted delegates.