Stellar

About:

SDF — also known as Stellar.org — was incorporated in 2014 as a non-stock nonprofit corporation in the U.S. State of Delaware. SDF has no stock, no profits given to individuals, and no private inurement.

The Stellar Network and Stellar Protocol, as defined in the Responsibilities section, are hereinafter collectively referred to as "Stellar."

The Stellar network offers the innovative features of a shared public ledger on a distributed, global database—often referred to as blockchain technology. The Stellar network's built-in currency, **the lumen**. One lumen (XLM) is a unit of digital currency, like a bitcoin.

Company Nature: Stellar is a platform that connects banks, payments systems, and people. Integrate to move money quickly, reliably, and at almost no cost.

Advantages:

- > Real-time settlement (2-5 seconds)
- Cryptographically secure transactions
- > Regulatory compliance
- Payments that move like email
- ➤ International reach with a single integration
- ➤ Great for micropayments: A \$0.01 fee handles ~600,000 transactions
- Automatic currency exchange

➤ These companies are building innovative services on the Stellar network: Deloitte, Parkway Projects , Tempo Money Transfer.
Goal : Stellar.org connects people to low-cost financial services to fight poverty
and develop individual potential.