

XRP (XRP)

About : Built for enterprise use, XRP offers banks and payment providers a reliable, on-demand option to source liquidity for cross-border payments.

Ripple (XRP) is a peer-to-peer powered cryptocurrency designed to work seamlessly with the Internet to allow a fast, direct and secure way to send payments on the web.

Ripple coin was first implemented in 2004 by Ryan Fugger, a Web developer in Vancouver, B.C., Canada.

Advantages :

1. **Fast :** Payments settle in 4 seconds.
2. **Scalable :** XRP consistently handles 1,500 transactions per second, 24x7, and can scale to handle the same throughput as Visa.*
3. **Distributed :** Open-source technology, built on the principles of blockchain with a growing set of validators.
4. **Stable :** XRP's five-year track record of stable technology and governance makes it ready for institutional and enterprise use.