

Tether (USDT)

About : Tether gives you the joint benefits of open blockchain technology and traditional currency by converting your cash into a stable digital currency equivalent.

By leveraging Blockchain technology, Tether allows you to store, send and receive digital tokens pegged to dollars, euros, and yen person-to-person, globally, instantly, and securely for a fraction of the cost of any alternative.

Advantages:

- 1. Stable Currency :** Tether converts cash into digital currency, to anchor or tether the value to the price of national currencies like the US dollar, the Euro, and the Yen.
- 2. 100% Backed :** Every tether is always backed 1-to-1, by traditional currency held in our reserves. So 1 USDT is always equivalent to 1 USD.
- 3. Transparent :** Our reserve holdings are published daily and subject to frequent professional audits. All tethers in circulation always match our reserves.

4. **Blockchain Technology** : The Tether platform is built on top of open blockchain technologies, leveraging the security and transparency that they provide.
5. **Widespread Integration** : Tether is the most widely integrated digital-to-fiat currency today. Buy, sell, and use tethers at Bitfinex, Shapeshift, GoCoin, and other exchanges.
6. **Secure** : Tether's blockchain-enabled technology delivers world-class security while meeting international compliance standards and regulations.

Technology : Tethers exists on blockchains through the Omni Protocol. The Omni Protocol is open source software that interfaces with blockchains to allow for the issuance and redemption of cryptocurrency tokens, in our case, "tethers".