

OmiseGO (OMG)

About: Unbank the Banked ->OmiseGO enables financial inclusion and interoperability through the public, decentralized OMG network.

The OMG network is a scaling solution for finance on Ethereum, enabling transparent, peer-to-peer transactions in real-time. The decentralized network facilitates self-sovereign financial services across geographies, asset classes and applications.

We have collaborated with various strategic investors around the world. Our partners include leaders in the financial and technology ecosystems who are uniquely positioned to help drive adoption at a global scale. Like, SBI Investment, Golden gate ventures, SMDV etc.

Advantages:

- 1. Access :**Through the open source, white-label SDK, digital wallet providers can connect to the public OMG network to enable users to transact any digital assets, including crypto and fiat currencies.
- 2. Security :** Bonding to the Ethereum blockchain creates secure token custody, decentralized exchange of all Ethereum assets, and ultra-secure transaction validation.

3. **Scalability** : The Plasma architecture allows for unlimited scalability with unprecedented transaction speed: millions, and potentially billions of transactions per second.
4. **Interoperability** : Financial applications, such as wallets, will be able to interact seamlessly with one another via the OMG network. Users will also be able to trade assets from different blockchains protocols, like Bitcoin.
5. **Decentralized** : OMG is not owned by any central authority; it is controlled by users and validators (stakers) on the network. Through staking, token holders can validate transactions and earn fees. As the network gains value, so does the token.